



Executive Committee Meeting
Wednesday, January 25, 2017
6:00 p.m.
Boardroom
Trinity Medical Center, 7th Street Campus

MINUTES

Call to Order

Dr. Cottone called the meeting to order at 6:00 P.M. In attendance were Drs. Carroll and Chesser. EVP Corrigan represented staff.

Approval of Minutes

The members reviewed the minutes from the August 24 and October 25, 2016 executive committee meeting.

It was moved and seconded to accept the minutes of both meetings as presented – PASSED.

Financial and Membership Report

Financial Report: Cash Flow August thru December 2016

The members reviewed the financial report for the details:

Income: \$7,822.75

Expenses: \$11,536.40

Balance in checking account is \$18,356.13 and \$82,453.30 in the certificates of deposits. Total cash is \$100,809.43.

It was moved and seconded to accept the financial report as presented - PASSED.

Membership Reports:

Membership Invites: Dr. Cottone directed attention to the report in packets that shows who received new membership invites. There were none.

Approve New Members: None

Unpaid Report:

Dr. Cottone informed the committee that the unpaid report would start with the next meeting.

It was moved and seconded to accept the membership reports as presented - PASSED.

New Business

Budget 2017

Dr. Cottone directed attention to the proposed 2017 budget in the meeting packets. EVP Corrigan informed the committee that in order to balance the 2017 budget, we have to take money from reserves. Our biggest issue is that we don't have enough dues paying members to pay the RICMS part of what is due to the QCMSO. There were no questions or comments.

It was moved and seconded to approve the 2017 Budget as proposed - PASSED.

February GMM - Ken Ryan - MACRA

Dr. Cottone informed the committee that the next GMM will be on February 21st. Ken Ryan, ISMS VP of Member Advocacy will give a presentation entitled "MACRA - How to be Successful with the New Quality Payment Program." It will be at Short Hills with the reception beginning at 6pm.

QCMSO Update

Dr. Cottone & Dr. Carroll gave a brief update on the QCMSO Annual Meeting. The medical society office is moving to EVP Corrigan's house. She arranged to have the contents of the office stored at various places. It was also decided to let her part time office assistant go. These drastic changes were approved in order to save money and to help keep the medical society running for longer. It was also discussed that RICMS is in a much more drastic financial position than SCMS.

Letter to ISMS

Dr. Cottone explained that in keeping with the above discussion of the financial position of RICMS and also the other situation which is more imminent is the fact that we cannot find anyone to serve on the Executive Committee. RICMS has money in reserves that can keep us going for a few years but if nobody is willing to accept a leadership role then RICMS cannot continue. It was suggested that at the QCMSO Annual Meeting that RICMS formally put the situation in writing to ISMS. The committee discussed this and agreed that this would be a good idea after the 2017 membership renewal is complete.

ISMS Annual Meeting

Dr. Cottone informed the committee the ISMS Annual Meeting and House of Delegates begins on April 21, 2017. Dr. Carroll and Dr. Cottone will be the Delegates representing RICMS.

Other Business

Meeting Reminders

The next RICMS Executive Committee Meeting will be Wednesday, February 22, 2017 at 6:00pm.

It was moved and seconded to cancel the February 22, 2017 Executive Committee Meeting - PASSED.

Adjourn