



Executive Committee Meeting
Tuesday, November 13, 2018
Rhythm City Casino, Davenport (After SCMS GMM)

MINUTES

Call to Order

Dr. Carroll called the meeting to order at 8:05 P.M. In attendance were Dr. Cottone. EVP Corrigan represented staff.

Approval of Minutes

The members reviewed the minutes from the September 12, 2018 executive committee meeting.

It was moved and seconded to accept the minutes of both meetings as presented – PASSED.

Financial and Membership Report

Financial Report: September, October & thru November 12, 2018

The members reviewed the financial report for the details:

Income: \$1,062.86

Expenses: \$23,433.41

Balance in checking account is \$4,589,398 and \$82,453.30 in the certificates of deposits. Total cash is \$87,043.28.

EVP Corrigan explained that the expenses are extremely high because at the end of the year RICMS has to transfer funds to the Quad City Medical Society to make up the difference in dues between SCMS and RICMS. In order to pay for the administrative expenses of the medical societies which includes payroll.

It was moved and seconded to accept the financial report as presented - PASSED.

Membership Reports:

Dr. Carroll reported that dues statements have started to be sent out. He reminded everyone that this is the first time we have sent them out independently and not through ISMS. EVP Corrigan informed the committee that Dr. Nidal Harb, CMO of Genesis has offered to write a letter of support of the medical societies to the Genesis staff physicians. The hope is it that support translates into physicians wanting to join.

Unfinished Business

December GMM

Dr. Carroll stated that the ISMS President is set to attend the Rock Island Rotary meeting over lunch and speak. EVP Corrigan is going to contact the newspaper to see if editorial board would like to interview her. The agenda that evening will go backwards with her speaking first as she has to head home ASAP since she has early morning meeting.

New Business

2019 RICMS Executive Committee

Dr. Carroll reported that Dr. Cottone will be the President and he will move back to the Secretary/Treasurer role. Dr. Cullen will remain on the committee as a member-at-large.

It was moved and seconded to approve the 2019 Executive Committee as presented - PASSED.

2019 RICMS Budget

Dr. Carroll directed attention to the 2018 Budget to Actual which includes the estimated expenses for the remainder of the year. EVP Corrigan stated the revenue is short by one payment from the ISMIE Agreement as ISMIE has suspended the program. Dues revenue is only down by a few members from the previous year. Expenses are well under control and are as low as they can go. The 2019 Budget that is presented takes into account that RICMS will be short \$8,500 at the start with the suspension of the ISMIE Agreement. Dues paying members were decreased a bit to account for a few members dropping and retiring. Expenses are projected to remain about the same as 2018.

It was moved and seconded to approve the 2019 RICMS budget as presented - PASSED.

Joint Social Event

EVP Corrigan reported that SCMS had suggested doing a cruise on the Celebration Belle. It's very interesting with the construction of the I74 bridge as they have a buffet and then the narration is on the project. I actually did it this summer and it was a nice cruise and extremely fascinating to hear some of the facts on the new bridge. It was discussed that with the new hockey team it might be a good time to do a night at the hockey game.

It was moved and seconded to have a social event at the Storm hockey game - PASSED.

Other Business

Meeting Reminders

The next RICMS Executive Committee Meeting is will be set after the first of the year.

Adjourn